

**SUPPORT PACKAGES AVAILABLE TO SMALL MEDIUM AND MICRO ENTERPRISES (SMMEs) IN THE WESTERN CAPE THAT ARE DIRECTLY IMPACTED ON BY COVID-19**

NAME OF THE INTERVENTION	NATURE OF THE INTERVENTION	HOW TO APPLY	CONTACT PERSON / ORGANISATION
<p><b>BUSINESS GROWTH AND RESILIENCE FACILITY</b></p> <p>The intervention is implemented by the <b>Department of Small Business Development (dsbd) and the Small Enterprise Finance Agency (Sefa).</b></p> <p>The facility will fund SMMEs who produce and/or supply health care and related products that are required to combat the spread of the COVID-19 pandemic.</p>	<p>The facility will offer asset finance, bridging and PO finance, inventory finance and other working capital needs.</p> <p>Funding thresholds per applicant:</p> <ul style="list-style-type: none"> <li>• Micro business up to R250k</li> <li>• Small business up to R5-million</li> <li>• Medium business up to R15-million.</li> </ul> <p>Loan facilities will be at an interest rate of Prime less 5%.</p>	<ul style="list-style-type: none"> <li>• Register on the portal - <a href="https://smmesa.gov.za/">https://smmesa.gov.za/</a></li> <li>• Download the application form from <a href="https://smmesa.gov.za/images/COVID-19-Finance-Relief-Application.pdf">https://smmesa.gov.za/images/COVID-19-Finance-Relief-Application.pdf</a></li> <li>• Email the completed application form and supporting documents to <a href="mailto:bizgrowth@sefa.org.za">bizgrowth@sefa.org.za</a></li> <li>• Information on the qualifying criteria / required documents is available on <a href="https://smmesa.gov.za/images/SME_Business_Growth_Resilience_Facility.pdf">https://smmesa.gov.za/images/SME_Business_Growth_Resilience_Facility.pdf</a></li> </ul>	<p>Shawn Charlie Regional Manager: Western Cape <a href="mailto:shawnych@sefa.org.za">shawnych@sefa.org.za</a></p> <p>(021) 418 0126 072 508 8730</p> <p>The alternative email address: <a href="mailto:info@dsbd.gov.za">info@dsbd.gov.za</a></p> <p>Hotline number 0860 663 7867</p>
<p><b>DEBT RELIEF FINANCE SCHEME</b></p> <p>The intervention is implemented by the <b>Department of Small Business Development (dsbd) and the Small Enterprise Finance Agency (Sefa).</b></p> <p>The facility will assist businesses which are negatively affected, directly or indirectly, due to the Coronavirus pandemic to</p>	<p>The facility will provide working capital such as raw material, rent, pay labour and operational costs.</p> <p>A maximum of R500 000, 00 per SMME will be considered depending on requirements.</p> <p>Loan facilities will be at an interest rate of Prime less 5%.</p>	<ul style="list-style-type: none"> <li>• Register on the national database: <a href="https://smmesa.gov.za">https://smmesa.gov.za</a></li> <li>• Email the completed application form and supporting documents to <a href="mailto:smmerelief@sefa.org.za">smmerelief@sefa.org.za</a></li> <li>• Information on the qualifying criteria / required documents is available on <a href="https://smmesa.gov.za/images/SME_Debt_Relief_Scheme.pdf">https://smmesa.gov.za/images/SME_Debt_Relief_Scheme.pdf</a></li> <li>• Seda will support micro enterprises to</li> </ul>	<p>Shawn Charlie Regional Manager: Western Cape <a href="mailto:shawnych@sefa.org.za">shawnych@sefa.org.za</a></p> <p>(021) 418 0126 072 508 8730</p> <p>The alternative email address: <a href="mailto:info@dsbd.gov.za">info@dsbd.gov.za</a></p> <p>Hotline number 0860 663 7867</p>

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mitigate against job losses and the expected harsh economic impact.		comply and request for assistance must be emailed to <a href="mailto:debtrelief@seda.org.za">debtrelief@seda.org.za</a>	
<b>SMME PAYROLL ASSISTANCE</b>  The intervention is implemented by the <b>Department of Small Business Development (dsbd)</b> and forms part of the Debt Relief Finance Scheme	Targeted at employees of SMMEs (employers) that will not be able to claim from the Unemployment Insurance Fund owing to employers not being registered with the Fund.	<ul style="list-style-type: none"> <li>Register on the portal - <a href="https://smmesa.gov.za/">https://smmesa.gov.za/</a></li> <li>Download the application form from <a href="http://www.dsbd.gov.za/">http://www.dsbd.gov.za/</a></li> <li>E-mail the completed application form together with the supporting documents to <a href="mailto:smmerelief@sefa.org.za">smmerelief@sefa.org.za</a></li> <li>The company has to register with the UIF and provide the new UIF number.</li> <li>Employees should have been on the company's payroll by 31st March 2020.</li> </ul>	Shawn Charlie Regional Manager: Western Cape <a href="mailto:shawnych@sefa.org.za">shawnych@sefa.org.za</a>  (021) 418 0126 072 508 8730  The alternative email address: <a href="mailto:info@dsbd.gov.za">info@dsbd.gov.za</a>  Hotline number 0860 663 7867
<b>COVID-19 BLACK BUSINESS FUNDING SOLUTION</b>  The facility will help manufacturers providing essential items such as sanitisers, scrubs, masks, gloves, etc.  The intervention is implemented by the <b>National Empowerment Fund (NEF)</b> .	The minimum loan amounts to R500 000, 00 and the maximum is R10 000 000, 00 per applicant for working capital, machinery and equipment.  Payment terms: <ul style="list-style-type: none"> <li>Up to 12 months payment moratorium - 0% fixed interest rate;</li> <li>After 12 months a fixed interest rate of 2,5% will apply;</li> <li>Maximum term is 60 months, including moratorium; and</li> <li>First drawdown must occur within 1 month from approval date.</li> </ul>	The following documents must be submitted: <ul style="list-style-type: none"> <li>A completed application form for Western Cape based SMMEs</li> <li>All relevant required documents</li> </ul> Email the information to Mr. Bongumusa Biyela at <a href="mailto:biyelab@nefcorp.co.za">biyelab@nefcorp.co.za</a>  List of requirements can be viewed at <a href="https://www.nefcorp.co.za/wp-content/uploads/2020/03/COVID-Fund-Brochure-2020_9.pdf.pdf">https://www.nefcorp.co.za/wp-content/uploads/2020/03/COVID-Fund-Brochure-2020_9.pdf.pdf</a>	The Western Cape Regional Manager, Mr. Bongumusa Biyela  Email: <a href="mailto:biyelab@nefcorp.co.za">biyelab@nefcorp.co.za</a>  (021) 431 4760

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<p><b>MCEP COVID-19 PROGRAMME</b></p> <p>Focuses exclusively on qualifying manufacturing companies that provide essential products that have become scarce due to high demand caused by the outbreak of the COVID-19 pandemic.</p> <p>The intervention is implemented by the <b>Industrial Development Corporation (IDC)</b>.</p>	<p>Available for working capital and plant and equipment requirements.</p> <p>The following priority products, <i>inter alia</i>, will be considered: Medical gloves, accredited masks, diagnostics and accredited test kits, bulk supplies of disinfectants, sanitizers (hand and industrial) and wipes, nebulisers and nebulising agents, ventilators and filters.</p> <p><u>Instruments and Pricing:</u></p> <ul style="list-style-type: none"> <li>Limited to R30 million per applicant in total;</li> <li>Priced at a fixed rate of 2.5% per annum;</li> <li>Maximum term is 48 months, including moratorium.</li> </ul>	<p>A new enquiry can be raised on the IDC website (client portal) at <a href="https://protected.idc.co.za/clientportal">https://protected.idc.co.za/clientportal</a> after which an application can be made.</p> <p>Alternately, the Regional Manager: Western Cape, Mr Ganief Barden can be contacted for assistance to apply - <a href="mailto:ganiefb@idc.co.za">ganiefb@idc.co.za</a> / (021) 421 4794 / 082 473 8817</p>	<p>A new enquiry can be raised on the IDC website (client portal) at <a href="https://protected.idc.co.za/clientportal">https://protected.idc.co.za/clientportal</a> after which an application can be made.</p> <p>Ganief Barden Regional Manager: Western Cape <a href="mailto:ganiefb@idc.co.za">ganiefb@idc.co.za</a></p> <p>(021) 421 4794 082 473 8817</p>
<p><b>IDC COVID-19 FUND</b></p> <p>The Fund provides financial support to companies for the acquisition and/or the manufacturing of essential supplies on an urgent basis to combat the Covid-19 pandemic. Essential supplies should include products on the comprehensive list published by the Treasury Department</p>	<p>The following priority products, <i>inter alia</i>, will be considered: Bulk supplies of disinfectants and sanitizers, accredited masks, accredited test-kits, medical gloves, packaging (bottles, caps, pumps, sachets etc), sanitisers (hand or industrial), toilet paper, wipes, tissue paper, sanitary pads, cleaning materials, chemicals, approved drugs, ventilators and filters.</p>	<p>A new enquiry can be raised on the IDC website (client portal) at <a href="https://protected.idc.co.za/clientportal">https://protected.idc.co.za/clientportal</a> after which an application can be made.</p> <p>Alternately, the Regional Manager: Western Cape, Mr Ganief Barden can be contacted for assistance to apply - <a href="mailto:ganiefb@idc.co.za">ganiefb@idc.co.za</a> / (021) 421 4794 / 082 473 8817</p>	<p>Ganief Barden Regional Manager: Western Cape <a href="mailto:ganiefb@idc.co.za">ganiefb@idc.co.za</a></p> <p>(021) 421 4794 082 473 8817</p>

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<p>(which may be updated) and include other products that are critical to the treatment and curtailment of the spread of the disease.</p> <p><a href="https://www.idc.co.za/wp-content/uploads/2020/03/IDC-Essential-Supplies-Funding-Intervention-COVID-192.pdf">https://www.idc.co.za/wp-content/uploads/2020/03/IDC-Essential-Supplies-Funding-Intervention-COVID-192.pdf</a></p> <p>The intervention is implemented by the <b>Industrial Development Corporation (IDC)</b></p>	<p><u>Financial Instruments and Terms:</u></p> <p>The following instruments are proposed:</p> <ul style="list-style-type: none"> <li>• Short term loan for once off-contract or import funding;</li> <li>• Revolving Credit Facility;</li> <li>• Guarantees to banks for banking facilities, imports, ordering requirements; and</li> <li>• Term to be limited to a maximum of 3 months for all facilities.</li> </ul> <p>Interest rate and pricing:</p> <ul style="list-style-type: none"> <li>• Loan facilities: Prime + 1% p.a.</li> <li>• Guarantees: 2% p.a.</li> </ul>		
<p><b>TEMPORARY EMPLOYER/EMPLOYEE RELIEF SCHEME (TERS)</b></p> <p>The C19 TERS is it's a benefit under the Unemployment Insurance Fund (UIF) which pays out to employees who may lose income because of their employers suffering from financial distress linked to the Covid-19 pandemic (cease operations for a period of three months or a lesser period).</p>	<p>The C-19 TERS benefits will pay for the cost of salary for the employees during the temporary closure of the business operations, up to a maximum of R 17 712 per month, per employee and for a maximum period of three months.</p> <p>These benefits are calculated according to an income replacement rate sliding scale under the UIF Act.</p> <p>Additionally, where an employee is in quarantine for 14 days due to Covid-19 pandemic, the employee shall</p>	<p>Employers shall apply by first notifying the Department of Labour of the closure of their business, then start the claims process. Employers must email: <a href="mailto:Covid19ters@labour.gov.za">Covid19ters@labour.gov.za</a> where after they shall receive an automatic response outlining the claims process and the required documentation.</p> <p>All required documents must be submitted to the dedicated mailbox: <a href="mailto:Covid19claims@labour.gov.za">Covid19claims@labour.gov.za</a></p> <p>A guideline to the application process can be found at</p>	<p><a href="mailto:TERS@labour.gov.za">TERS@labour.gov.za</a> or escalation can be sent to Director General – <a href="mailto:Welile.dlwengu@labour.gov.za">Welile.dlwengu@labour.gov.za</a></p> <p>UIF Hotline number: 012 337 1997</p> <p>Monday to Friday from 08h00 – 20h00</p>

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The intervention is implemented by the <b>Department of Employment and Labour</b>	qualify for illness benefit.	<a href="http://www.labour.gov.za/DocumentCenter/Publications/Unemployment%20Insurance%20Fund/COVID19%20TERS%20Easiness%20Aid_.pdf">http://www.labour.gov.za/DocumentCenter/Publications/Unemployment%20Insurance%20Fund/COVID19%20TERS%20Easiness%20Aid_.pdf</a>	
<b>SPAZA SHOPS AND GENERAL DEALERS SUPPORT SCHEME</b> The department of small business development in partnership with Nedbank will provide financial support to spaza shops and general dealers/traditional grocery stores in townships and villages.	The intervention will allow the beneficiaries (spaza shops, general dealers and traditional grocery stores) to participate in and benefit from the Sefa Credit Guarantee Scheme. Currently Nedbank is the only partner for the implementation of this intervention.	<p>Applicants must hold a valid trading permit (or business licence in the case of a general dealer). The business must be 100% South African owned.</p> <p>The following documents will be required at the time of application:</p> <ul style="list-style-type: none"> <li>- A valid South Africa Identity Document;</li> <li>- A valid and original municipal trading licence/permit (copies will not be accepted).</li> </ul> <p>The applicant will be expected to commit to the is following:</p> <ul style="list-style-type: none"> <li>- Register with SARS, CIPC and the UIF;</li> <li>- Buy from a DSBD approved basket of goods;</li> <li>- Operate a business banking account;</li> <li>- Participate in the Seda business support programme;</li> <li>- Uphold Environmental Health and Food Safety Standards and department of Health Guidelines</li> </ul> <p>The qualifying spazas and general</p>	For assistance or enquiries, spaza shop and general dealer owners may call 0860 663 7867 or e-mail <a href="mailto:Spazasupport@dsbd.gov.za">Spazasupport@dsbd.gov.za</a>

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		dealer owners must go to their nearest Nedbank branch or Nedbank desk at their nearest BOXER store for assistance to apply.	
<b>YOUTH MICRO ENTERPRISE RELIEF FUND (YMERF)</b> The YMERF is aimed at assisting youth enterprises who might not qualify for other COVID-19 related relief funds introduced by government.	<p>The YMERF offers a Relief Fund to youth-owned enterprises for a period of three months in the form of grant funding to the maximum value of R10 000, 00 per enterprise.</p> <p>The relief fund will cover operational costs only.</p>	<p>The following are qualifying criteria and documentation required:</p> <ul style="list-style-type: none"> <li>- Business must be South African youth owned</li> <li>- Business must be operating within the borders of South Africa</li> <li>- Applicant must have been in existence and operating six months prior to the lockdown</li> <li>- Must have financial statements for three months prior to the lockdown</li> <li>- Must be in possession of CIPC documents (except for informal businesses)</li> <li>- Must provide recent (not older than six months) banking details</li> </ul> <p>Application forms can be downloaded from <a href="http://www.nyda.gov.za/Latest-News/NYDA-Youth-Micro-Enterprise-Relief-Fund">http://www.nyda.gov.za/Latest-News/NYDA-Youth-Micro-Enterprise-Relief-Fund</a></p> <p>Completed application forms must be emailed to the branch manager on <a href="mailto:Capetown@nyda.gov.za">Capetown@nyda.gov.za</a></p> <p>Closing date for applications is 30 May 2020</p>	<p>Stephen Curry Branch Manager: Cape Town 087 158 7701 <a href="mailto:Capetown@nyda.gov.za">Capetown@nyda.gov.za</a></p> <p>Shop p 18a Golden Acre Adderley Street Cape Town</p>

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<b>TOURISM RELIEF FUND</b>  The Tourism Relief Fund will provide financial assistance to the following categories of tourism related businesses: <ul style="list-style-type: none"> <li>Accommodation: Hotels; Resort properties and Bed and Breakfast (B&amp;B's)</li> <li>Hospitality and related services: Restaurants (not attached to hotels); Conference (not attached to hotels), Professional catering; Attractions</li> <li>Travel and related services: Tour operators; Travel agents; Tourist guides; Car rental companies; and Coach Operators.</li> </ul> The intervention is implemented by the <b>Department of Tourism</b>	<p>The Tourism Relief Fund provides once-off capped grant assistance to Small Micro and Medium-Sized Enterprises (SMMEs) in the tourism sector.</p> <p>Assistance is capped at R50 000 per entity and can be utilised to subsidize expenses towards fixed costs, operational costs, supplies and other pressure costs items.</p>	<p>The application process is as follows:</p> <p>All applicants must complete the online application form  <a href="https://www.tourism.gov.za/Lists/COVID%2019%20TOURISM%20RELIEF%20FUND/Item/newifs.aspx?List=da71bc45-c1f4-44f6-87c3-83375ac7c8fd&amp;Source=https%3a%2f%2fwww.tourism.gov.za%2fLists%2fCOVID%252019%2520TOURISM%2520RELIEF%2520FUND%2fAllItems.aspx&amp;RootFolder=&amp;Web=437134b1-e43f-42b3-88ca-bdd99c41caf6">https://www.tourism.gov.za/Lists/COVID%2019%20TOURISM%20RELIEF%20FUND/Item/newifs.aspx?List=da71bc45-c1f4-44f6-87c3-83375ac7c8fd&amp;Source=https%3a%2f%2fwww.tourism.gov.za%2fLists%2fCOVID%252019%2520TOURISM%2520RELIEF%2520FUND%2fAllItems.aspx&amp;RootFolder=&amp;Web=437134b1-e43f-42b3-88ca-bdd99c41caf6</a></p> <p>Supporting documents to the application must be emailed to <a href="mailto:covidrelief@tourism.gov.za">covidrelief@tourism.gov.za</a></p>	<p>Tourism Services Call Centre - provides information on available relief measures and postponements of events. The call centre's contact details are 0860 868 8747 or email <a href="mailto:callcentre@tourism.gov.za">callcentre@tourism.gov.za</a>.</p>
<b>RENTAL ABATEMENT</b>  The exemption to under the Competition Act to coordinate on measures to support businesses enabled shopping mall tenants who are	<p>The exemption allows them to reach agreements with shopping mall owners and to address matters such as payment holidays or rental discounts, as well as limitations on evictions.</p>	<ul style="list-style-type: none"> <li>Registration on the National SMME Database: <a href="https://smmesa.gov.za/">https://smmesa.gov.za/</a></li> <li>Speak to your landlord immediately to discuss your situation.</li> <li>Private property owners may have to</li> </ul>	<ul style="list-style-type: none"> <li>Complete the simplified online application form available from <a href="http://www.dsbd.gov.za">www.dsbd.gov.za</a>; <a href="http://www.sefa.org.za">www.sefa.org.za</a> <a href="http://www.seda.org.za">www.seda.org.za</a></li> </ul>

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<p>competitors to meet and to coordinate activities.</p> <p>The intervention is implemented by the <b>Competition Commission</b></p>		engage with their financial institution.	<ul style="list-style-type: none"> <li>Your landlord</li> </ul>
<p><b>TAX SUBSIDY FOR ALL BUSINESSES</b></p> <p>The below measures will have effect in terms of two bills to be tabled for retrospective enactment in Parliament later this year:</p> <ul style="list-style-type: none"> <li>The Disaster Management Tax Relief Bill; and</li> <li>the Disaster Management Tax Relief Administration Bill.</li> </ul> <p>These measures include:</p> <ul style="list-style-type: none"> <li>a tax subsidy for employees for the next four months;</li> <li>accelerated payment of employment tax incentive (ETI);</li> <li>delayed payment of employees' tax (PAYE) liabilities without interest and penalties;</li> <li>reduced corporate income tax; and</li> <li>Exemptions from Value</li> </ul>	<p>A <b>tax subsidy</b> of up to R500 per month for the next four months for private sector employees earning below R6 500, thus reducing employers' pay-as-you-earn (PAYE) payable in that period.</p> <p>The <b>employment tax incentive</b> (ETI) encourages employers to hire youth (between the ages of 18 and 29), who are disproportionately affected by unemployment, and employers may claim the incentive by decreasing the amount of PAYE due to SARS for every qualifying employee that is hired by the employer.</p> <p>Companies are now allowed to delay 20% of their <b>PAYE liabilities</b> over the next four months, without incurring penalties or interest (unless PAYE liability is understated by employer).</p> <p>Reduced <b>corporate income tax</b> for businesses with a turnover of less than R 50 million.</p>	<p>For further information, visit: <a href="http://www.sars.gov.za/TaxTypes/PAYE/Pages/Completing-the-EMP201.aspx">www.sars.gov.za/TaxTypes/PAYE/Pages/Completing-the-EMP201.aspx</a>.</p> <p><b>Delayed payment of PAYE</b>  <a href="http://www.sars.gov.za/TaxTypes/PAYE/Pages/Completing-the-EMP201.aspx">www.sars.gov.za/TaxTypes/PAYE/Pages/Completing-the-EMP201.aspx</a></p> <p><b>Corporate income tax</b> is filed using the ITR14 form, which can only be requested and submitted electronically through the e-Filing platform, at <a href="http://www.sarsefiling.co.za/">http://www.sarsefiling.co.za/</a>.</p> <p><b>Exemptions from Value Added Tax</b>  For further information you may visit <a href="http://www.itac.org.za/pages/about-itac/covid-19-news-and-regulat">http://www.itac.org.za/pages/about-itac/covid-19-news-and-regulat</a></p>	<p>Call the SARS Contact Centre on 0800 SARS (7277).</p>



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Added Tax.  The intervention is implemented by the <b>South African Revenue Services</b>	<b>Exemptions from Value Added Tax</b> - Business importing essential goods during the disaster-declared COVID-19 pandemic, now qualify for a VAT exemption.		
<b>PRIVATE SECTOR</b>			
<b>STANDARD BANK</b>	Payment Holidays: (i) The Coronavirus Payment Interruption Scheme on business loans for small businesses with a turnover of less than R 20 million per year for 90 days. (ii) A 3-month instalment relief for all personal loans for small business owners of businesses with a turnover of less than R 20 million per year (1 April – 30 June 2020). (iii) Financing or re-financing of import transactions between April and June to assist in extending the expiry date of import letters of credit.	<a href="https://www.standardbank.co.za/southafrica/business/covid-19#covidDebtReliefTabs">https://www.standardbank.co.za/southafrica/business/covid-19#covidDebtReliefTabs</a>  <a href="mailto:Businessassist@standardbank.co.za">Businessassist@standardbank.co.za</a> .  <a href="mailto:TradeSalesFulfilment@standardbank.co.za">TradeSalesFulfilment@standardbank.co.za</a>	<a href="http://www.standardbank.co.za">www.standardbank.co.za</a>
<b>NEDBANK</b>	Payment Holidays: (i) Up to three-month payment holidays (ii) Monthly credit card repayments reduced from 5% to 2.5%. (iii) SASWITCH fees removed (iv) Waive penalties for early	<a href="https://www.nedbank.co.za/content/nedbank/desktop/gt/en/business/covid-19-relief1/Overview1.html">https://www.nedbank.co.za/content/nedbank/desktop/gt/en/business/covid-19-relief1/Overview1.html</a>  Clients should contact their relationship banker	<a href="mailto:smallbusinessservices@nedbank.co.za">smallbusinessservices@nedbank.co.za</a>  Tel: 0860 116 400 <a href="http://www.nedbank.co.za">www.nedbank.co.za</a>

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	investment withdrawals.	<a href="https://www.nedbank.co.za/content/nedbank/desktop/gt/en/business/covid-19-relief1/Overview1.html">https://www.nedbank.co.za/content/nedbank/desktop/gt/en/business/covid-19-relief1/Overview1.html</a>	
<b>ABSA</b>	<ul style="list-style-type: none"> <li>• Three-month payment relief and allows customers in need of short-term financial relief to reduce their monthly instalments to assist with cash flow needs.</li> <li>• Pay reduced instalments by agreement with the bank.</li> <li>• Relevant agreements will be adjusted, by revising the loan period and capitalising interest during the relief period.</li> </ul>	<a href="http://www.absa.co.za">www.absa.co.za</a>  <a href="https://www.absa.co.za/media-centre/press-statements/2020/covid-19-payment-relief-plan/">https://www.absa.co.za/media-centre/press-statements/2020/covid-19-payment-relief-plan/</a>  Clients should contact their relationship managers	<a href="http://www.absa.co.za">www.absa.co.za</a>
<b>FNB</b>	For customers that qualify, our COVID-19 interventions will be for all products with us, will be available for a period of three months and cover the following: <ul style="list-style-type: none"> <li>• Instalment cashflow relief, during which part or no instalments / repayments will be due for a specific period;</li> <li>• A preferential interest rate will apply to the COVID19 relief interventions given;</li> <li>• No fees will be charged for any</li> </ul>	<a href="http://www.fnb.co.za">www.fnb.co.za</a>  Clients should contact their relationship managers	<a href="http://www.fnb.co.za">www.fnb.co.za</a>

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	<p>relief granted;</p> <ul style="list-style-type: none"> <li>• Assistance with processing credit insurance claims, where possible;</li> <li>• Individualised bridge facilities for those who need it.</li> <li>• Prioritised early invoice settlements for suppliers across the FirstRand Group.</li> </ul>		
<p><b>SOUTH AFRICAN FUTURES TRUST (SAFT)</b></p> <p>To extend financial assistance to employees of South African Small, Medium and Micro-sized businesses ("SMMEs") who are at risk of losing their jobs or will suffer a loss of income because of COVID-19.</p>	<p>SAFT makes available R1bn in loan funding for SMME employees that meet pre-defined eligibility criteria and conditions.</p> <p>The Fund allows SMMEs to apply for an interest free loan (5 year term payable on or before 31 December 2025) to keep employees during this time where they are experiencing a cash flow crunch. Loans will be extended to eligible SMMEs on a first-come-first-served basis.</p> <p>A typical loan amount per eligible employee to be R750/week, for a period of 15 weeks (both the lockdown period and its immediate aftermath). This payment is not a salary but to provide short-term relief.</p>	<p>SAFT will be administered by the four leading banks ABSA, FirstRand Bank, Nedbank and Standard Bank. The SMME must be an existing client of the partner bank to apply. SMMEs should register their interest directly with their bank.</p> <p>Employee application - SMMEs submit any supporting documentation on behalf of their staff as required.</p> <p><a href="https://opp-gen.com/saft/#eligibility">https://opp-gen.com/saft/#eligibility</a></p>	<p>(i) <a href="mailto:COVID-19saftfund@standardbank.co.za">COVID-19saftfund@standardbank.co.za</a></p> <p>(ii) <a href="http://www.fnb.co.za">www.fnb.co.za</a></p> <p>(iii) <a href="http://www.absa.co.za">www.absa.co.za</a></p> <p>(iv) <a href="mailto:saft@nedbank.co.za">saft@nedbank.co.za</a></p>

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<p><b>SUKUMA RELIEF PROGRAMME</b></p> <p>The intervention is implemented by the <b>Business Partners</b></p>	<p><b>Formal sole proprietors</b> - a grant of R25, 000 per qualifying business to be used to pay for overheads. Financial aid will be received within 7 working days of application.</p> <p><b>Close corporations, companies, and trusts</b> - unsecured interest-bearing loan of between R250 000 and R1 million coupled with a non-repayable grant of R25, 000 per qualifying business. The loan portion will be interest free for 12 months with no repayment obligations during this period. The loan is repayable after 12 months and incurs interest at the prime rate from month 13, once the business is on its feet. Financial aid will be received within 7 working days of application.</p>	<p>The application process is only available online and everything required will be done through electronic communication. Applications will be processed in 7 days.</p> <p><a href="https://finance.businesspartners.co.za/financial-aid-for-formal-small-and-medium-enterprises/">https://finance.businesspartners.co.za/financial-aid-for-formal-small-and-medium-enterprises/</a></p> <p><b>Formal Sole Proprietors</b>  <a href="https://finance.businesspartners.co.za/financial-aid-for-formal-sole-proprietors/">https://finance.businesspartners.co.za/financial-aid-for-formal-sole-proprietors/</a></p> <p><b>Close corporations, companies, and trusts</b>  <a href="https://finance.businesspartners.co.za/financial-aid-for-formal-small-and-medium-enterprises/">https://finance.businesspartners.co.za/financial-aid-for-formal-small-and-medium-enterprises/</a></p>	<p><a href="https://finance.businesspartners.co.za/financial-aid-for-formal-small-and-medium-enterprises/">https://finance.businesspartners.co.za/financial-aid-for-formal-small-and-medium-enterprises/</a>  NikitaMfenyana</p> <p>Regional Consulting Manager</p> <p>Customer and Operational Support  Business Partners Limited (Reg. No. 1981/000918/06)</p> <p>Business/Partners Centre 60 Sir Lowry Road, Cape Town 8001. PO Box 4295 Cape Town 8000</p> <p>T +27 21 464 3600 (main) / T +27 21 464 3682 (direct) / C +27 84 371 8192  E <a href="mailto:nmfenyana@businesspartners.co.za">nmfenyana@businesspartners.co.za</a></p>